

- **Charitable Remainder Trusts**

There are two types of Charitable Remainder Trusts. A *Charitable Remainder Unitrust* is valued annually to determine what the payout will be for the coming year. A *Charitable Remainder Annuity Trust* will make fixed payments each year. Both these trusts can be established to pay you and/or a beneficiary income for life. These trusts are irrevocable.

- **Charitable Gift Annuities**

A Charitable Gift Annuity is a simple contract between the donor and the church, which is irrevocable. In exchange for a gift of cash or marketable securities, the church will agree to pay one or both annuitants a fixed sum regularly for their lifetime. The rate is dependent on the age(s) of the donor(s). If it is funded with appreciated securities, part of each payment is tax-free and the capital gain is spread over many years.

- **Life Insurance Policies**

You may designate the church as owner beneficiary of a life insurance policy. This may be done with an existing policy or by purchasing a new one and naming the church as beneficiary.

### **What's Next!**

If you would like to become a member of the **1517 Society**, please fill out the enclosed application form or contact the church office at (610) 891-0600 for assistance.

## **THE 1517 SOCIETY OF REFORMATION LUTHERAN CHURCH**

### **Application for Membership**

I/We would like to provide a special end of life gift for Reformation Lutheran Church, qualifying us as members of **The 1517 Society**.

\_\_\_\_ Please contact me/us to give us information about the best way to establish this gift.

Name(s):

Address:

Phone:

E-mail:

Our gift has already been established through:

- \_\_\_\_ A bequest in my/our will
- \_\_\_\_ A charitable gift annuity
- \_\_\_\_ A charitable lead trust
- \_\_\_\_ A charitable remainder trust
- \_\_\_\_ Assignment of a life insurance policy
- \_\_\_\_ Other (specify \_\_\_\_\_)

I/We would like our gift to be designated as follows: (choose as many as you would like)

- \_\_\_\_ % to be applied against any mortgage on our new building
- \_\_\_\_ % to be added to the Endowment Fund
- \_\_\_\_ % to be added to the David Leibig Memorial Fund
- \_\_\_\_ % to be added to the Reinhard Memorial Scholarship Fund
- \_\_\_\_ Contact me/us about the possibility of beginning a new designated fund.

# **REFORMATION EVANGELICAL LUTHERAN CHURCH**



**102 WEST ROSE TREE ROAD  
MEDIA, PA 19063  
(610) 891-0600**



## THE 1517 SOCIETY

In 1517 Martin Luther nailed 95 theses on the door of the Castle Church in Wittenberg, Germany. That event is usually considered the beginning of the Protestant Reformation and the Lutheran Church. Luther envisioned a church that would cherish great traditions of the past, but be “ever-reforming” for the sake of the on-going proclamation of the Gospel.

Continuing Luther’s vision, members of the **1517 Society** have pride in the rich history of the Reformation and are committed to its continuation as God’s tomorrow brings with it fresh and new opportunities for worship, learning, service and outreach.

The **1517 Society** consists of members and friends of Reformation Lutheran Church, Media, Pennsylvania who have included the church in their will or provided for a charitable gift annuity or other form of bequest.

The **1517 Society** was established in 2002 by action of the Congregational Council in response to a recommendation from the Stewardship Ministry and the Endowment Fund trustees. It recognizes the members and friends of Reformation who intend to provide end of life gifts for the on-going ministry of Reformation into God’s Tomorrow.

## GIFT DESIGNATION

### Building Fund



Gifts can be designated to the “Building Today for God’s Tomorrow” renovation and expansion program to fund the project or to reduce the mortgage.

### Church Endowment Fund



Gifts can be directed to the Endowment Fund. The growth of the fund provides a small portion for emergency repairs; another small portion for start up support for creative new ministry; and a larger portion for community outreach and special benevolence opportunities. Specifics can be found in the Endowment brochure.

### David Leibig Fund



This fund established in memory of our beloved Director of Music, David Leibig, supports young musicians who apply for the grant on a competitive basis. A second grant is given to high school students for outstanding musical abilities. The recipients perform a concert in May at Reformation.

### Reinhard Memorial Fund



This fund was initiated by Helen Beck in memory of her parents. It provides a scholarship to a married seminary student each year.

### Any New Fund



Bequests and gifts of any amount are welcome. However, any new endowment fund requires a minimum of \$50,000.

Before taking any action to establish a new fund, please consult with the pastor.

## TYPES OF GIFTS

### Outright Gifts

Gifts of cash are the most popular type of charitable gift.

### Appreciated Securities

If you have held securities for at least one year, and they have increased in value, you may gift them to the church without paying *Capital Gains taxes*.

### Matching Gifts

Your employer may have a matching gifts program. This is an ideal way to double your gift.

### Planned Gifts

These are the gifts that are arranged during your lifetime, but will benefit the church at a later date. The various types of gifts are listed as follows:

- **Bequests**

A bequest is a wonderful way of remembering your church and is very simple to do. This gift can be unspecified or can be designated for a specific account of the Endowment Fund.

- **Charitable Lead Trusts**

The donor places income-producing securities or real property into a Charitable Lead Trust for a fixed period of time. An income is paid to the church for the term of the trust and the property returns either to the donor or a beneficiary designated by the donor.